

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Rancho Palos Verdes

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 397,750	\$ 80,000	\$ 477,750
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	397,750	80,000	477,750
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 377,259	\$ 168,818	\$ 546,077
F RPTTF	369,259	160,818	530,077
G Administrative RPTTF	8,000	8,000	16,000
H Current Period Enforceable Obligations (A+E)	\$ 775,009	\$ 248,818	\$ 1,023,827

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Rancho Palos Verdes
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$14,761,096		\$1,023,827	\$-	\$-	\$397,750	\$369,259	\$8,000	\$775,009	\$-	\$-	\$80,000	\$160,818	\$8,000	\$248,818
1	1997 Tax Increment Bond	Bonds Issued On or Before 12/31/10	12/02/1997	12/02/2027	County of Los Angeles	Restructured debt to abate active landslides within the Project Area	Project Area 1	3,790,000	N	\$477,750	-	-	397,750	-	-	\$397,750	-	-	80,000	-	-	\$80,000
3	Consolidated Loan from City	City/County Loan (Prior 06/28/11), Cash exchange	12/01/2003	11/27/2034	City of Rancho Palos Verdes	Loan from City to abate active landslides in the Project Area	Project Area 1	530,077	N	\$530,077	-	-	-	369,259	-	\$369,259	-	-	-	160,818	-	\$160,818
7	Administration	Admin Costs	01/01/2014	06/30/2014	Various	Administrative costs related to dissolution activities (staffing, legal, insurance, supplies, building & equipment, etc.)	N/A	16,000	N	\$16,000	-	-	-	-	8,000	\$8,000	-	-	-	-	8,000	\$8,000
8	County Deferral of Tax Increment	Miscellaneous	11/01/1997	11/27/2034	County of Los Angeles	County deferral of tax increment it would otherwise receive pursuant to a Settlement Agreement	N/A	10,425,019	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Rancho Palos Verdes
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)		Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.					453,088	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				2,604	2,232	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)				-	45,145	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				-
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$2,604	\$410,175	

Rancho Palos Verdes
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
1	In a letter from the Department of Finance on April 15, 2019 the City of Rancho Palos Verdes was notified that the Los Angeles County Auditor-Controller pays the 1997 Tax Increment Band debt service prior to the distribution of the RPTTF. The County Auditor-Controller requested that our finance department reclassify the funding source for this item from RPTTF to Other Funds which was done in this ROPS.
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